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三江化工

SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED

中國三江精細化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2198)

**VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 21 DECEMBER 2020**

At the extraordinary general meeting (“EGM”) of China Sanjiang Fine Chemicals Company Limited (the “**Company**”) held on 21 December 2020, the voting of the resolutions as set out in the notice of the EGM had been taken by poll. The resolution(s) were duly passed by shareholders of the Company (the “**Shareholders**”). The poll result was as follows:

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
1.	<p>(a) To approve, confirm and ratify the renewed steam supply agreement dated 12 November 2020 entered into between 浙江興興新能源科技有限公司 (Zhejiang Xingxing New Energy Technology Co., Ltd.*) (“Xing Xing”) and 浙江嘉化能源化工股份有限公司 (Zhejiang Jiahua Energy Chemical Co. Ltd.*) (“Jiahua Energy Chemical Co.”), for the supply of high pressure steam (the “Xing Xing Steam Supply Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Xing Xing Steam Supply Agreement; and</p> <p>(c) To authorise the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Xing Xing Steam Supply Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
2.	<p>(a) To approve, confirm and ratify the renewed steam supply agreement dated 12 November 2020 entered into between 三江化工有限公司 (Sanjiang Chemical Co. Ltd.*) (“Sanjiang Chemical”) and Jiahua Energy Chemical Co., for the supply of low, medium and high pressure steam (the “Sanjiang Chemical Steam Supply Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang Chemical Steam Supply Agreement; and</p> <p>(c) To authorise the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang Chemical Steam Supply Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)
3.	<p>(a) To approve, confirm and ratify the renewed steam supply agreement dated 12 November 2020 entered into between 浙江三江化工新材料有限公司 (Zhejiang Sanjiang New Material Co., Ltd*) (“Sanjiang New Material”) and Jiahua Energy Chemical Co., for the supply of low and medium pressure steam (the “Sanjiang New Material Steam Supply Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang New Material Steam Supply Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang New Material Steam Supply Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
4.	<p>(a) To approve, confirm and ratify the renewed steam supply agreement dated 12 November 2020 entered into between 三江浩嘉高分子材料科技有限公司 (Sanjiang Haojia High Polymer Material Technology Co., Ltd*) (“Sanjiang Haojia”) and Jiahua Energy Chemical Co., for the supply of low pressure steam (the “Sanjiang Haojia Steam Supply Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang Haojia Steam Supply Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang Haojia Steam Supply Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)
5.	<p>(a) To approve, confirm and ratify the ethylene sales agreement dated 12 November 2020 entered into between Sanjiang Chemical and Jiahua Energy Chemical Co., for the supply of ethylene (the “Sanjiang Chemical Ethylene Sales Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang Chemical Ethylene Sales Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang Chemical Ethylene Sales Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
6.	<p>(a) To approve, confirm and ratify the renewed port and storage services agreement dated 12 November 2020 entered into between Xing Xing and 浙江乍浦美福碼頭倉儲有限公司 (Zhejiang Zhapu Mei Fu Port & Storage Co. Ltd*) (“Mei Fu Port”), for the provision of port and storage services (the “Xing Xing Port and Storage Services Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Xing Xing Port and Storage Services Agreement; and</p> <p>(c) To authorize the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Xing Xing Port and Storage Services Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)
7.	<p>(a) To approve, confirm and ratify the renewed port and storage services agreement dated 12 November 2020 entered into between Sanjiang Chemical and Mei Fu Port, for the provision of port and storage services (the “Sanjiang Chemical Port and Storage Services Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang Chemical Port and Storage Services Agreement; and</p> <p>(c) To authorise the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang Chemical Port and Storage Services Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
8.	<p>(a) To approve, confirm and ratify the renewed port and storage services agreement dated 12 November 2020 entered into between Sanjiang New Material and Mei Fu Port, for the provision of port and storage services (the “Sanjiang New Material Port and Storage Services Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang New Material Port and Storage Services Agreement; and</p> <p>(c) To authorise the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang New Material Port and Storage Services Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)
9.	<p>(a) To approve, confirm and ratify the renewed port and storage services agreement dated 12 November 2020 entered into between Sanjiang Haojia and Mei Fu Port, for the provision of port and storage services (the “Sanjiang Haojia Port and Storage Services Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang Haojia Port and Storage Services Agreement; and</p> <p>(c) To authorise the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang Haojia Port and Storage Services Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)

ORDINARY RESOLUTIONS		Number of vote cast (approximate %) ^(Note)	
		FOR	AGAINST
10.	<p>(a) To approve, confirm and ratify the port and storage services agreement dated 12 November 2020 entered into between Sanjiang Chemical and Jiahua Energy Chemical Co., for the provision of port and storage services (the “Sanjiang Chemical and Jiahua Energy Storage Services Agreement”), and all the transactions contemplated thereunder;</p> <p>(b) To approve, confirm and ratify the annual caps for the three years ending 31 December 2023 in relation to the transactions contemplated under the Sanjiang Chemical and Jiahua Energy Storage Services Agreement; and</p> <p>(c) To authorise the directors of the Company to take such actions and execute such documents as they may consider appropriate and expedient to carry out or give effect to or otherwise in connection with or in relation to the Sanjiang Chemical and Jiahua Energy Storage Services Agreement and the transactions contemplated thereunder.</p>	167,316,696 (99.99%)	250 (0.01%)
11.	<p>(a) conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited granting the listing of, and permission to deal in, the shares (the “Shares”) of HK\$0.1 each in the capital of the Company falling to be allotted and issued pursuant to the exercise of any options granted pursuant to the share option scheme of the Company (the “Share Option Scheme”), the terms of which are set out in the document marked “A” which has been produced to this meeting and signed by the chairman of this meeting for the purpose of identification, the rules of the Share Option Scheme be and are hereby approved and adopted and the directors of the Company be and are hereby authorised to approve further amendments to the rules of the Share Option Scheme as may be acceptable or not objected by the Stock Exchange and to grant options and to allot, issue and deal with any Shares pursuant to the exercise of any options granted thereunder and to take all such steps as they may consider necessary or expedient to give effect to the Share Option Scheme; and</p> <p>(b) the aggregate nominal amount of share capital to be allotted and issued pursuant to resolution numbered 11(a) above, together with any issue of Shares upon the exercise of any options granted under any other share option schemes of the Company as may from time to time adopted by the Company, shall not exceed 10% of the total number of issued Shares as at the date of passing of this resolution.</p>	611,417,262 (90.75%)	62,350,684 (9.25%)

Note: The number of votes and percentage are based on the total number of shares held by the Shareholders who attended and voted at the EGM in person or by corporate representation or proxy form.

As more than 50% of the votes were cast in favour of the above resolution, the above resolution(s) were duly passed as ordinary resolutions.

The total number of shares of the Company entitling the Shareholders to attend and vote for or against the above resolution(s) at the EGM was 663,811,000 shares, representing the entire issued share capital of the Company as at the date of the EGM of 1,190,000,000 shares excluding 19,738,000 shares in which Mr. Guan Jianzhong was interested in and Ms. Han Jianhong was deemed to be interested in and 506,451,000 shares controlled by Sure Capital Holdings Limited, its associates and those who are involved or interested in the transactions under the above ordinary resolution(s) which are required to abstain from voting on the resolution to approve the transactions under the above ordinary resolution(s) at the EGM. There were no shares entitling the Shareholders to attend and vote only against the resolution proposed at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
HAN Jianhong
Chairlady and executive Director

The PRC, 21 December 2020

As at the date of this announcement, the Board comprises three executive Directors: Ms. HAN Jianhong, Mr. HAN Jianping and Mr. RAO Huotao and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.