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PUJIANG INTERNATIONAL GROUP LIMITED

浦江國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2060)

VOLUNTARY ANNOUNCEMENT IN RELATION TO BUSINESS UPDATE

The board of directors (the “**Board**”) of Pujiang International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 8 November 2019, Shanghai Pujiang Cable Co., Ltd. (上海浦江纜索股份有限公司) (“**Shanghai Pujiang**”), a subsidiary of the Company, was notified by Shenzhen Zhongshan Bridge Management Centre (深中通道管理中心) that Shanghai Pujiang has been selected as the first bid-winning candidate (第一中標候選人) in relation to its bidding for the manufacturing and supply of main cables and stay cables for the Shenzhen-Zhongshan Bridge (深中通道) (Section G06) (the “**Project**”) at a tender price of approximately RMB346 million (equivalent to approximately HK\$387.5 million, using an exchange rate of RMB1.00 to HK\$1.12 as at 14 November 2019). The notice was published online for public comments on the same day, and no objections have been raised by relevant parties before the stipulated deadline of the public notice period.

The Board considers the prospect of winning the bid for the Project to be beneficial to the Group as it would further strengthen the Group’s backlog of bridge cable projects.

Shanghai Pujiang is required to execute formal contracts with relevant parties in respect of the Project. As at the date of this announcement, no formal agreements have been entered into in respect of the Project; as such, there is no assurance that such formal agreements would be entered into. Shareholders and potential investors of the Company are therefore advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Pujiang International Group Limited
Tang Liang
Chairman

Hong Kong, 14 November 2019

As at the date of this announcement, the executive Directors are Dr. Tang Liang, Mr. Zhou Xufeng, Ms. Zhang Weiwen and Mr. Ni Xiaofeng; and the independent non-executive Directors are Ms. Pan Yingli, Mr. Chen Dewei and Mr. Zhang Bihong.