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CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED

中國三江精細化工有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 2198)

VOLUNTARY ANNOUNCEMENT

**INCREASE IN SHAREHOLDING OF CONTROLLING
SHAREHOLDER**

China Sanjiang Fine Chemical Company Limited (the “**Company**”) was informed by its controlling shareholder, Mr. Guan Jianzhong (“**Mr. Guan**”), the chairman of the board of directors of the Company, that on 15 July 2019, Mr. Guan purchased on the market a total of 9,975,000 shares of the Company. Mr. Guan will continue to purchase shares of the Company in the future in appropriate circumstances. The board of directors of the Company considers such move signifies the controlling shareholder’s long-term commitment to and confidence toward the prospects of the Company.

Mr. Guan Jianzhong as the controlling shareholder of the Company, currently hold 509,416,000 shares of the Company, representing approximately 42.81% of the issued share capital of the Company. Mr. Guan will ensure that the level of public float of the shares of the Company fulfills the requirement under Rule 8.08 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited of having at least 25% of its total issued share capital held by the public.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
GUAN Jianzhong
Chairman and executive director

People’s Republic of China, 15 July 2019

As at the date of this announcement, the Board comprises four executive Directors: Mr. GUAN Jianzhong, Ms. HAN Jianhong, Mr. HAN Jianping and Mr. RAO Huotao and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.