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PUJIANG INTERNATIONAL GROUP LIMITED

浦江國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2060)

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by Haitong International Securities Company Limited (“**Haitong**”) (on behalf of the International Underwriters) on 20 June 2019 in respect of 11,044,000 additional Shares (the “**Over-allotment Shares**”), representing approximately 4.60% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. No further exercise of the Over-allotment Option will be carried out by Haitong. The Over-allotment Shares will be issued and allotted at HK\$2.68 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Thursday, 20 June 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information of stabilizing actions undertaken by the Stabilizing Manager during the stabilization period is set out in this announcement.

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus was partially exercised by the Sole Global Coordinator (on behalf of the International Underwriters) on 20 June 2019 in respect of 11,044,000 additional Shares, representing approximately 4.60% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option. No further exercise of the Over-allotment Option will be carried out by the Sole Global Coordinator.

The Over-allotment Shares will be used to facilitate the return of part of the borrowed Shares borrowed by the Stabilising Manager from Elegant Kindness under the Stock Borrowing Agreement, which were used to cover over-allocations in the International Offering.

The Over-allotment Shares will be issued and allotted at HK\$2.68 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares have already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at or around 9:00 a.m. on 25 June 2019.

Shareholding Structure of the Company upon the Partial Exercise of the Over-allotment Option

The shareholding structure of the Company immediately before and after the issue of the Over-allotment Shares is as follows:

Shareholders	Immediately before the issue of the Over-allotment Shares		Immediately after the issue of the Over-allotment Shares	
	<i>Number of Shares</i>	<i>Approximate percentage of the Company's issued share capital (%)</i>	<i>Number of Shares</i>	<i>Approximate percentage of the Company's issued share capital (%)</i>
Elegant Kindness	509,203,064 ^(Note)	63.65%	509,203,064	62.78%
Public Shareholders:				
Brilliance Benefit	24,526,248	3.07%	24,526,248	3.02%
Xinland Investment	22,142,908	2.77%	22,142,908	2.73%
Five Standers	4,127,780	0.52%	4,127,780	0.52%
Other public shareholders	<u>240,000,000</u>	<u>30.00%</u>	<u>251,044,000</u>	<u>30.95%</u>
Sub-total of public Shareholders	<u>290,796,936</u>	<u>36.35%</u>	<u>301,840,936</u>	<u>37.22%</u>
Total	<u>800,000,000</u>	<u>100.00%</u>	<u>811,044,000</u>	<u>100.00%</u>

Note: These Shares include the 36,000,000 Shares borrowed by the Stabilizing Manager pursuant to the Stock Borrowing Agreement.

The additional net proceeds of approximately HK\$28.41 million, after deducting the underwriting fees and commissions, from the issue of the Over-allotment Shares will be applied on a pro-rata basis in accordance with those stated in the section headed “Future Plans and Use of Proceeds — Use of Proceeds” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the stabilization period in connection with the Global Offering ended on Thursday, 20 June 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilization actions undertaken by the Stabilizing Manager during the stabilization period involved:

1. over-allocations of an aggregate of 36,000,000 Shares in the International Offering, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
2. borrowing of an aggregate of 36,000,000 Shares by Haitong International Securities Company Limited, the Stabilising Manager, from Elegant Kindness pursuant to the Stock Borrowing Agreement to cover the over-allocations in the International Offering;
3. purchases of an aggregate of 24,956,000 Shares in the price range of HK\$2.65 to HK\$2.68 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) on the market during the stabilization period. The last purchase in the course of stabilizing actions was made on 19 June 2019 at the price of HK\$2.68 per Share on the Stock Exchange (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%); and
4. the partial exercise of the Over-allotment Option by Haitong, on behalf of the International Underwriters, on 20 June 2019, in respect of an aggregate of 11,044,000 Shares, representing approximately 4.60% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option, at the Offer Price per Share.

The portion of the Over-allotment Option which has not been exercised by Haitong lapsed on 20 June 2019.

The Shares borrowed from Elegant Kindness pursuant to the Stock Borrowing Agreement will be returned to the Elegant Kindness in accordance with the terms of the Stock Borrowing Agreement.

PUBLIC FLOAT

Immediately after the partial exercise of the Over-allotment Option, the Company continues to comply with the public float requirements under Rules 8.08(1)(a) of the Listing Rules.

Certain amounts and percentage figures included in this announcement have been subject to rounding adjustments. Accordingly, figures shown in certain tables may not be an arithmetic aggregate of the figures preceding them.

By order of the Board
Pujiang International Group Limited
Tang Liang
Chairman

Hong Kong, 21 June 2019

As at the date of this announcement, the executive Directors are Dr. Tang Liang, Mr. Zhou Xufeng, Ms. Zhang Weiwen and Mr. Ni Xiaofeng; and the independent non-executive Directors are Ms. Pan Yingli, Mr. Chen Dewei and Mr. Zhang Bihong.