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PUJIANG INTERNATIONAL GROUP LIMITED

浦江國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2060)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the prospectus of Pujiang International Group Limited (the “**Company**”) dated 17 May 2019.

The Board is pleased to announce that on 3 June 2019, the Company granted share options (the “**Options**”) to certain eligible participants (the “**Grantees**”) of the Share Option Scheme, subject to acceptance by the Grantees, to subscribe for a total of 32,000,000 Shares. Details of the Options are as follows:

Date of grant	:	3 June 2019 (the “ Grant Date ”)
Exercise price of the Options (the “ Exercise Price ”)	:	The Exercise Price is HK\$2.80, which represents no less than the highest of the following: (i) the closing price of HK\$2.80 per Share as stated in the Stock Exchange’s daily quotation sheet on the Grant Date; (ii) the average closing price of HK\$2.75 per Share as stated in the Stock Exchange’s daily quotation sheets for the five trading days immediately preceding the Grant Date; and (iii) the nominal value of HK\$0.01 per Share on the Grant Date
Consideration payable for the grant	:	HK\$1 to be paid by each Grantee upon acceptance of the Options

- Number of Shares to be issued upon full exercise of the Options : 32,000,000 Shares
- Number of Options granted : 32,000,000, with each Option entitling the Grantees to subscribe for one Share
- Option period (the “**Option Period**”) : Subject to the exercise period as stated below, all Options shall be exercisable within 10 years from the Grant Date, i.e. from 3 June 2019 to 2 June 2029 (both days inclusive), and the Options shall lapse at the expiry of such period
- Exercise period of the Options : The Options shall be exercisable at any time during the Option Period in four tranches as follows:
- (i) in respect of 25% of the Options: 3 June 2022 up to the end of the Option Period (both days inclusive);
 - (ii) in respect of 25% of the Options: 3 December 2022 up to the end of the Option Period (both days inclusive);
 - (iii) in respect of 25% of the Options: 3 June 2023 up to the end of the Option Period (both days inclusive); and
 - (iv) in respect of 25% of the Options: 3 December 2023 up to the end of the Option Period (both days inclusive)

The Options were granted to two Directors and a total of 20 employees of the Group, details of which are as follows:

Grantee	Relationship with the Group	Number of Options granted
Mr. Zhou Xufeng (“ Mr. Zhou ”)	Executive Director and chief executive officer of the Company	2,520,000
Mr. Ni Xiaofeng (“ Mr. Ni ”)	Executive Director	1,300,000
20 employees of the Company	Employees of the Group	<u>28,180,000</u>
Total		<u>32,000,000</u>

Save as disclosed, as at the date of this announcement, none of the other Grantees is a Director, chief executive of the Company or substantial Shareholder, or any of their respective associates (as defined in the Listing Rules).

In accordance with Rule 17.04(1) of the Listing Rules and the terms of the Scheme, the grant of Options to each of Mr. Zhou and Mr. Ni has been approved by the independent non-executive Directors.

By order of the Board
Pujiang International Group Limited
Tang Liang
Chairman of the Board

Hong Kong, 3 June 2019

As at the date of this announcement, the executive Directors are Dr. Tang Liang, Mr. Zhou Xufeng, Ms. Zhang Weiwen and Mr. Ni Xiaofeng; and the independent non-executive Directors are Ms. Pan Yingli, Mr. Chen Dewei and Mr. Zhang Bihong.