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三江化工
SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED
中國三江精細化工有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2198)

DELAY IN DESPATCH OF CIRCULAR REGARDING CONTINUING CONNECTED TRANSACTIONS RENEWAL OF STEAM SUPPLY AGREEMENTS

Reference is made to the announcements of China Sanjiang Fine Chemicals Company Limited (the "**Company**") dated 1 January 2018, 23 January 2018 and 29 January 2018 regarding (i) the Renewed Steam Supply Agreement entered into between Xing Xing and Jiahua Energy Chemical Co and (ii) the Renewed Supply Agreements entered into between each of Sanjiang Chemical and Sanjiang New Material with Jiahua Energy Chemical Co (collectively, the "**Announcements**"). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings given to them in the Announcements.

The Company has indicated in the Announcements that a circular containing, among other things, (i) further information on the Renewed Steam Supply Agreement, the Renewed Supply Agreements and the respective proposed annual caps contemplated thereunder, (ii) the recommendation from the independent board committee to the independent shareholders, (iii) the advice from the independent financial adviser to the independent board committee and the independent shareholders; and (iv) a notice of the EGM, will be despatched to the Shareholders on or before 28 February 2018. As additional time is required for the Company to finalise certain information in relation to the Renewed Steam Supply Agreement and the Renewed Supply Agreements, and (ii) the Company wishes to combine the circular of the Renewed Steam Supply Agreement with

that of the Renewed Supply Agreements so that only one EGM notice will be issued and one EGM will be convened, the date of despatch of the circular for the Renewed Steam Supply Agreement and the Renewed Supply Agreements will be postponed to a date falling on or before 31 March 2018.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
GUAN Jianzhong
Chairman and executive Director

The PRC, 1 March 2018

As at the date of this announcement, the Board comprises four executive Directors: Mr. GUAN Jianzhong, Ms. HAN Jianhong, Mr. HAN Jianping and Mr. RAO Huotao and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.