三江化工
SANJIANG CHEMICAL

CHINA SANJIANG FINE CHEMICALS COMPANY LIMITED
中國三江精細化工有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2198)

DELAY IN DESPATCH OF CIRCULAR REGARDING CONTINUING CONNECTED TRANSACTIONS RENEWAL OF STEAM SUPPLY AGREEMENT

Reference is made to the announcement of China Sanjiang Fine Chemicals Company Limited (the "**Company**") dated 1 January 2018 regarding the Renewed Steam Supply Agreement entered into between Xing Xing and Jiahua Energy Chemical Co (the "**Announcement**"). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings given to them in the Announcement.

The Company has indicated in the Announcement that a circular containing, among other things, (i) further information on the Renewed Steam Supply Agreement and the Annual Caps; (ii) the recommendation from the independent board committee to the independent shareholders; (iii) the advice from the independent financial adviser to the independent board committee and the independent shareholders; and (iv) a notice of the EGM, will be despatched to the Shareholders on or before 31 January 2018. As (i) additional time is required for the Company to finalise certain information in relation to the Renewed Steam Supply Agreement; and (ii) the Company wishes to combine in the circular of the Renewed Steam Supply Agreement with that of the Sanjiang Chemical Steam Supply Agreement and the Sanjiang New Material Steam Supply Agreement as announced by the Company dated 23 January 2018 so that only one EGM notice will be issued and one EGM will be convened, the date of despatch of the circular for the Renewed Steam Supply Agreement will be postponed to a date falling on or before 28 February 2018.

By order of the Board
China Sanjiang Fine Chemicals Company Limited
GUAN Jianzhong
Chairman and executive Director

The PRC, 29 January 2018

As at the date of this announcement, the Board comprises four executive Directors: Mr. GUAN Jianzhong, Ms. HAN Jianhong, Mr. HAN Jianping and Mr. RAO Huotao and three independent non-executive Directors: Mr. SHEN Kaijun, Ms. PEI Yu and Mr. KONG Liang.