

[Press release]

For immediate release

Kingdee Makes Strategic Investment in DTWave Company to Build an Enterprise Data Analysis Platform

[10 November, 2020] At Kingdee User Conference 2020, **Kingdee International Software Group Company Limited** (“Kingdee” or the “Group”; stock code: 00268.HK) announced to invest in DTWave Company, the first independent provider of data platform in China, and reached a strategic cooperation. Based on Kingdee's rich experiences in the field of enterprise cloud services and cloud native technology, as well as DTWave Company's technology and understanding in data platform, they partnered together to jointly launch data platform solutions. Kingdee will not only empower DTWave Company in terms of business scenarios, EBC structures and marketing solutions, but also will accelerate DTWave Company's upgrading of enterprise-level service capabilities in various aspects, business, channels, solutions, products, funds and technologies.

With business development and technology becoming mature, enterprises faced massive data growth. Under the background of big data, artificial intelligence of things and other technologies, the application of data to enterprise is gradually developing from monitoring and insight to decision-making and entered the era of intelligent application of data. Data production has become the core and most important part in the process of enterprise digital transformation. Gartner, the research and advisory firm of information technology, proposed that the value of data as a core asset in digital business was widely accepted. However, when an enterprise builds a data platform, what may be missing is neither the quantity nor the quality of the data, but the connection between them.

Robert Xu, Chairman and CEO of Kingdee International Software Group said, “Enterprise digitization is transforming from ERP to EBC (Enterprise Business Capability). EBC is composed of five platforms showing different unique capabilities, namely customer-oriented experience platform, employee-oriented information system platform, everything-oriented internet of things platform, partner-oriented ecological platform and data and intelligent analysis platform. The core of EBC is the effective transformation and application of data. If an enterprise wants to explore new growth sources, data connection is not what



it is missing, but using it as a core strategic resource. In the future, every enterprise will become a data-driven enterprise. We look forward to the integration of the advantages of Kingdee and DTWave which is a leader in data platform industry, to accelerate the digital transformation of more enterprises.”

This cooperation will further enhance the overall capabilities of Kingdee Cloud Cosmic in data pool, data platform and data application. This will help the enterprise to achieve the strategic system of “business digitization - data capitalization - capital servitization - service business” and finally achieve the goal of business intelligence. Kingdee Cloud Cosmic, as the first enterprise cloud service platform with independent control and fundamental in cloud native structure in China, will continue to strengthen its open and win-win strategy, firmly study enterprise cloud platform technology, enhance independent research and of core technologies and strategic investment cooperation, improve Kingdee EBC capabilities and continue to expand its technology leading advantages.

Speaking of the development after the new financing, Gan Yunfeng, Founder and Chairman of DTWave Company said, “Kingdee’s investment shows recognition of services of DTWave Company in 2B enterprise business in the past few years. When DTWave Company gets to the B round of financing, it is not only “getting money”, but more importantly, finding a “teammate” with similar interests and goals. The natural complementarities and integration between DTWave and Kingdee at business level mean more possibilities for future cooperation, interaction and win-win actions. Next, while learning the advanced experience of enterprise service market from Kingdee, we will continue to increase investment in technology and product research, and deeply study the enterprise data platform services, to build a more perfect 2B enterprise-level service system.”

~The End~

About Kingdee

Kingdee International Software Group Company Limited (“Kingdee International” or “Kingdee”) was established in 1993. It is listed on the Main Board of the Hong Kong Stock Exchange (stock code: 0268.HK) and headquartered in Shenzhen, the PRC. Adhering to the core values of “Acting in all Conscience, with Integrity and Righteousness”, the Company is



committed to helping businesses achieve their growth targets and let the sun shine on every company through dedicated services. It strives to provide them with the most trusted enterprise service platform.

Through persistent efforts to explore China's Cloud enterprise service market, Kingdee has retained the largest share in the enterprise application software sector for fast-growing enterprises for 16 consecutive years according to IDC, and has grasped the biggest share in the enterprise-grade SaaS Cloud services industry in China for the second years, held the largest market share in SaaS ERM (Cloud ERP) and Financial Cloud for four consecutive years. Kingdee is currently the only SaaS cloud service provider of Chinese enterprises selected into Gartner's market guide.

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