

[Press release]

For Immediate Release

Kingdee and China Unicom Jointly Form CloudDy Intelligence to Capture Tremendous Opportunities in Industrial Internet Market

(29 August 2019, Hong Kong) **Kingdee International Software Group Company Limited** (“Kingdee” or the “Company”; stock code: 00268.HK), a leading enterprise Cloud service provider, is pleased to announce that “CloudDy Intelligence”, an Industrial Internet platform company jointly formed by the Company and China Unicom, was officially inaugurated at the 2019 China Industrial Internet Conference & Guangdong-Hong Kong-Macau Greater Bay Area Digital Economy Conference, in tandem with the launch of CloudDy Industrial Internet Platform.

The State Council and the Ministry of Industry and Information Technology have introduced various policies on the promotion of Industrial Internet, calling for wide applications of this technology. With an emphasis on supply-side structural reform, they strived to upgrade the manufacturing sector in China. In 2018, Kingdee carried out strategic cooperation with China Unicom to help the region-specific and industry-specific industrial clusters to implement business transformation and upgrading. They have launched the industrial Cloud platform for the hardware knives and scissors industry in Yangjiang to help multitudinous small-scale market players to implement digital transformation. By combining each other’s strengths, both companies are dedicated to helping domestic industrial enterprises realize smart manufacturing. Boasting itself with a powerful 5G network, China Unicom possesses the fundamental infrastructures for the integration of Cloud and Internet technology, the collaborative development of Cloud and Edge Computing technology, the perception layer of Internet of Things and Big Data technology. It commands a nationwide, integrated operational and services system and has the integration and delivery capability to offer governments and enterprises one-stop solutions. Meanwhile, Kingdee possesses 26 years of experience in enterprise market and has served 6.8 million small, medium and large-sized enterprises. They will work hand in hand to help domestic manufacturing enterprises upgrade their operations.

Mr. Baojun Liang, Senior Vice President at China Unicom, said, “CloudDy Intelligence combines the respective strengths of China Unicom and Kingdee. It will focus on the R&D and operation of Industrial Internet platform, which will help Chinese manufacturing enterprises accelerate digital transformation, networking and intelligentization through the integration of Internet and traditional businesses. The development quality of Chinese manufacturing industry will thus be further upgraded.”

Mr. Robert Xu, the founder and Chairman of Kingdee, said, “The formation of CloudDy Intelligence not only marks the successful cooperation between

Kingdee and China Unicom, but also reflects that the Company's transformation towards Cloud services is gathering momentum. It enables us to reach out to a variety of small, medium and large-sized enterprises and to pave the way for us to capture tremendous opportunities arising in Industrial Internet industry. Kingdee will lend relentless support to the development of CloudDy Intelligence. We believe that our closer strategic cooperation will bear fruitful results."

~ The End ~

About Kingdee

Kingdee International Software Group Company Limited ("Kingdee International" or "Kingdee") was established in 1993. It is listed on the Main Board of the Hong Kong Stock Exchange (stock code: 0268.HK) and headquartered in Shenzhen, the PRC. Adhering to the core values of "Acting in all Conscience, with Integrity and Righteousness", the Company is committed to helping businesses achieve their growth targets and let the sun shine on every company through dedicated services. It strives to provide them with the most trusted enterprise service platform.

Through persistent efforts to explore China's Cloud enterprise service market, Kingdee has retained the largest share in the enterprise application software sector for fast-growing enterprises for 14 consecutive years, and has grasped the biggest share in the enterprise-grade SaaS ERM software market for three consecutive years. In addition, Kingdee's diverse Cloud services and products are the preferred choices of leading enterprises. They include "Kingdee Cloud Cosmic" (a Cloud service platform for large enterprises), "Kingdee Cloud Galaxy" (a digital innovative Cloud service platform for medium and large enterprises and fast-growing enterprises), "Kingdee Jingdou Cloud" (one-stop Cloud services platform for micro and small-sized enterprises), "Cloud-Hub" (intelligent Cloud office), "Guanyi Cloud" (Cloud services for E-commerce operators), "Cargeer" (Cloud services for auto dealers) and "Wojia Cloud" (Cloud services for Property Industry). With its strengths in management software and Cloud services, Kingdee provides services and products to more than 6.8 million enterprises, government agencies and other organizations around the world.

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